



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Laura M. Montoya  
 Legislative Finance Committee

June 17, 2024

Dear Ladies and Gentlemen:

The amount of estimated revenues for May 2024 (FY 2024) is \$3,732,890, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by June 28, 2024.

Sincerely,

*David M. Bader*

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
<b>Fiscal Year 1996-2023 Proceeds</b>	30.00%	\$ 998,303,865		\$ 66,553,850	\$ 929,437,468	\$ 2,312,548
<b>Fiscal Year 2024</b>						
July Proceeds	30.00%	\$ 5,652,600	08/31/23	\$ -	\$ 5,652,600	
August Proceeds	30.00%	\$ 4,987,229	09/29/23		\$ 4,987,229	
September Proceeds	30.00%	\$ 3,940,393	10/31/23		\$ 3,940,393	
October Proceeds	30.00%	\$ 4,722,915	11/30/23		\$ 4,722,915	
November Proceeds	30.00%	\$ 3,424,504	12/29/23		\$ 3,424,504	
December Proceeds	30.00%	\$ 4,187,850	01/31/24		\$ 4,187,850	
January Proceeds	30.00%	\$ 3,753,403	02/29/24		\$ 3,753,403	
February Proceeds	30.00%	\$ 3,745,947	03/29/24		\$ 3,745,947	
March Proceeds	30.00%	\$ 5,272,137	04/30/24		\$ 5,272,137	
April Proceeds	30.00%	\$ 4,277,267	05/31/24		\$ 4,277,267	
May Proceeds	30.00%	\$ 3,732,890	06/30/24		\$ 3,732,890	
June Proceeds						
<b>Fiscal Year 2024 Proceeds</b>		\$ 47,697,135		\$ -	\$ 47,697,135	\$ -
<b>Start up to date</b>		\$ 1,046,001,000		\$ 66,553,850	\$ 977,134,602	\$ 2,312,548
				<b>Total Tuition Fund</b>		<b>\$ 979,447,150</b>
<b>Start up to date</b>						
* - 2% Reserve Fund legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the State to repay the \$3 million bond.						

**DATE:** June 17, 2024

**TO:** David M. Barden, Esq.– CEO

**FROM:** Linh Coonan – Director of Finance /  
Joan Camera, CPA – Deputy Director of Finance



**COPIES:** The Honorable Governor Michelle Lujan Grisham, State Treasurer Laura M. Montoya, Legislative Finance Committee, NM Lottery Board of Directors

**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

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The amount of estimated revenues transferred for May 2024 (FY 2024) is \$3,732,890 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2024 proceeds total \$47,697,135 compared to \$46,822,445 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by June 28, 2024.



Approved By

Accounting Use:  
Invoice for NM State Treasurer  
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Entered:

Wire Entered: