



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Laura M. Montoya  
 Legislative Finance Committee

August 21, 2024

Dear Ladies and Gentlemen:

The amount of estimated revenues for July 2024 (FY 2025) is \$3,575,644, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by August 30, 2024.

Sincerely,

*David M. Barden*

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
<b>Fiscal Year 1996-2024 Proceeds</b>	30.00%	\$ 1,049,387,924		\$ 66,553,850	\$ 980,521,526	\$ 2,312,548
<b>Fiscal Year 2025</b>						
July Proceeds	30.00%	\$ 3,575,644	08/30/24		\$ 3,575,644	
August Proceeds	30.00%					
September Proceeds	30.00%					
October Proceeds	30.00%					
November Proceeds	30.00%					
December Proceeds	30.00%					
January Proceeds	30.00%					
February Proceeds	30.00%					
March Proceeds	30.00%					
April Proceeds	30.00%					
May Proceeds	30.00%					
June Proceeds	30.00%					
<b>Fiscal Year 2025 Proceeds</b>		\$ 3,575,644		\$ -	\$ 3,575,644	\$ -
<b>Start up to date</b>		\$ 1,052,963,568		\$ 66,553,850	\$ 984,097,170	\$ 2,312,548
				<b>Total Tuition Fund</b>		<b>\$ 986,409,718</b>
<b>Start up to date</b>						
* - 2% Reserve Fund legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the State to repay the \$3 million bond.						

**DATE:** August 21, 2024

**TO:** David M. Barden, Esq.– CEO

**FROM:** Linh Coonan – Director of Finance



**COPIES:** The Honorable Governor Michelle Lujan Grisham, State Treasurer Laura M. Montoya, Legislative Finance Committee, NM Lottery Board of Directors

**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

---

The amount of estimated revenues transferred for July 2024 (FY 2025) is \$3,575,644 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2025 proceeds total \$3,575,644 compared to \$5,652,600 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by August 30, 2024.



Approved By

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered: